



21 March 2023, Lade Gaard
Chief ESG Officer, Reitan Eiendom

TAX POLICY FOR REITAN EIENDOM

1. Background and purpose

Reitan Eiendom (or the Company) must be a responsible taxpayer. The Company complies with tax rules and practice in all countries in which it operates, and all subsidiaries adhere to the arm's length principle when entering into agreements. The tax policy must at all times be in accordance with the Company's general strategy, approach to risk and corporate social responsibility.

Reitan Eiendom is a subsidiary of REITAN AS, whose vision is to be known as the most value-driven company. REITAN's value no. 2 is "We keep high moral standards". This applies in all contexts - including as regards taxes, fees and interactions with public authorities.

2. Reitan Eiendom and taxes

Reitan Eiendom and its subsidiaries are committed to organising their approach to taxes in line with the following:

- Complying with all relevant statutes, rules, regulations, reporting and disclosure requirements in the countries where the company and its subsidiaries operate.
- Calculating and paying tax pursuant to local statutes and rules, and paying the correct tax in accordance with relevant regulations, neither more nor less.
- Exercising professional prudence and care in handling all risks in a tax-related context.
- Promoting constructive, professional and transparent relationships with the tax authorities, based on integrity, cooperation and mutual trust.

3. Correct tax

Reitan Eiendom and its subsidiaries must use lawful and acceptable tools and methods to optimise the cash flow effect of all taxes.

The Company must not use unlawful tools and methods.

4. Technical expertise, tax and VAT

Reitan Eiendom has internal resources with specific technical expertise in tax and VAT. The Head of Tax and VAT reports to the CFO.

Reitan Eiendom and its subsidiaries must assess the need for support from external tax advisers to comply with relevant legislation and the Company's tax policy. The companies must be aware of the following before they engage external tax advisers:

- The Head of Tax and VAT can assist in administering external tax advisers.
- Engagement of external tax advisers (beyond minor assistance in simple tax issues, assistance to prepare tax assessment documents, etc.) must be approved by the CFO.

It is the Company's responsibility to ensure that any tax optimisation initiated by external advisers complies with the Company's tax policy.

5. Relationship with tax authorities

- Reitan Eiendom and its subsidiaries are committed to the principles of transparency, visibility and cooperation in their approach to all relevant tax authorities and will cooperate with the tax authorities based on honesty, integrity and respect.
- The Company's goal is to provide complete, accurate and timely information in all tax returns and other correspondence with the tax authorities.
- The Company should consider resolving significant tax issues in advance through dialogue with the tax authorities.
- Identified tax issues and material information during the current tax year must be reflected in the tax return in order to provide complete and accurate information to the tax authorities and thereby avoid potential penalties and harm to our reputation.

6. Approval and revision

This policy was adopted by the Board on 21 March 2023. The policy will be reviewed for potential revisions and adjustments every two years.